

GE/Grace 232 Madison Avenue, Suite 600 New York, NY 10016

October 20, 2005

Dear George:

I am writing to express my appreciation for all your hard work in finding us our new office space. I felt that you gave our case your thorough attention, and that you showed us a great range of properties that suited our needs and our budget. Throughout the entire process, you were consistently calm and friendly, and accommodating of our changing requirements. I am also grateful for all the additional references you gave us, for space planners and furniture brokers.

I wanted to be sure that you were aware of how much we value and appreciate your efforts on our behalf, and if we ever need to use the services of a realtor again – perhaps in our next big expansion – you will be the first person we call.

Best regards,

Ellen McDermott Operations Manager

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