



January 26, 2005

Mr. George E. Grace  
G E Grace Corporate Real Estate  
232 Madison Avenue  
Suite 600  
New York, New York 10016-3902

Dear George:

Thank you for your assistance in locating an ideal office space for Altanes Investments.

I believe our success came from your personalized attention and we were very fortunate that GE Grace led our real estate search. You demonstrated a smart, hands on approach that led to a timely solution for my firm.

I whole-heartedly recommend you and your team to anyone looking for new office space. Thank you again for everything that you did for us and we look forward to working with you again in the future.

Sincerely,

A handwritten signature in black ink, appearing to read "Nicholas P. Jones", followed by a horizontal line.

Nicholas P. Jones  
Principal